

# **FAMILY BUDGET**

## **MONTHLY**

### Income

Gross Salary #1 \_\_\_\_\_  
Gross Salary #2 \_\_\_\_\_  
Net Income #1 \_\_\_\_\_  
Net Income #2 \_\_\_\_\_  
Total Deductions \_\_\_\_\_  
**Take Home Pay** \_\_\_\_\_  
Pension/Social Security \_\_\_\_\_  
Unemployment \_\_\_\_\_  
Rental/Other Investments \_\_\_\_\_  
Child Support/Alimony \_\_\_\_\_  
Second Job/Other Income \_\_\_\_\_  
**Net Spendable Income** \_\_\_\_\_

**6) Medical (3%)**  
Medications/Vitamins \_\_\_\_\_  
Doctor Visits \_\_\_\_\_  
Dentist \_\_\_\_\_  
Eye Care/Other \_\_\_\_\_  
**Total Medical** \_\_\_\_\_

**7) Legally Required Pmts/Loans-Debts (4%) \*\***  
Child Support/Alimony \_\_\_\_\_  
Back Taxes to IRS \_\_\_\_\_  
Student Loans \_\_\_\_\_  
Secured Debts/Loans \_\_\_\_\_  
Other Debts/Legal \_\_\_\_\_  
**Total Legal/Loans-Debts** \_\_\_\_\_

### Essential Living Expenses

**1) Housing (34%)**  
Rent (including storage) \_\_\_\_\_  
Mortgage \_\_\_\_\_  
2nd Mortgage/Equity Ln \_\_\_\_\_  
Insurance \_\_\_\_\_  
Property Taxes \_\_\_\_\_  
Association/Maint-Repairs \_\_\_\_\_  
Lawn/Pool \_\_\_\_\_  
Security System \_\_\_\_\_  
Pest Control \_\_\_\_\_  
**Total Housing** \_\_\_\_\_

**2) Utilities (7%)**  
Electricity/Natural Gas \_\_\_\_\_  
Home Telephone \_\_\_\_\_  
Cell Phone \_\_\_\_\_  
Water/Sewage/Garbage \_\_\_\_\_  
**Total Utilities** \_\_\_\_\_

**3) Household Food and Supplies (12%)**  
Groceries \_\_\_\_\_  
Toiletries/Cleaning Items \_\_\_\_\_  
Lunches (work/school) \_\_\_\_\_  
**Total Food/Household** \_\_\_\_\_

**4) Transportation (15%)**  
Auto Payment #1 \_\_\_\_\_  
Auto Payment #2 \_\_\_\_\_  
Auto Insurance \_\_\_\_\_  
Gasoline/Tolls \_\_\_\_\_  
Repairs/Oil Changes \_\_\_\_\_  
Tags/Registration \_\_\_\_\_  
Transit Fares/Parking \_\_\_\_\_  
**Total Transportation** \_\_\_\_\_

**5) Insurance (5%) indicate by\* if part of payroll**  
Medical \_\_\_\_\_  
Life \_\_\_\_\_  
Other \_\_\_\_\_  
**Total Insurance** \_\_\_\_\_

### Flexible Living Expenses

**8) Clothing (3%)**  
Purchases/Uniforms \_\_\_\_\_  
Dry Cleaning/Laundry \_\_\_\_\_  
**Total Clothing** \_\_\_\_\_

**9) Other Flexible (4%)**  
Child Care/Private School \_\_\_\_\_  
College Plan/Expenses \_\_\_\_\_  
Cosmetics \_\_\_\_\_  
Barber/Beauty Salon \_\_\_\_\_  
Charitable Contributions \_\_\_\_\_  
**Total Other Flexible** \_\_\_\_\_

**10) Tithes and Offerings (% NA)** \_\_\_\_\_

### Optional Living Expenses (8%)

Fitness Club/Recreation \_\_\_\_\_  
Entertainment/Eating Out \_\_\_\_\_  
Cable TV \_\_\_\_\_  
Internet \_\_\_\_\_  
Gifts \_\_\_\_\_  
Vacation \_\_\_\_\_  
Pet Care \_\_\_\_\_  
Allowances \_\_\_\_\_  
Books \_\_\_\_\_  
Subscriptions \_\_\_\_\_  
Tobacco \_\_\_\_\_  
Miscellaneous/Other \_\_\_\_\_  
**Total Optional** \_\_\_\_\_

**Total Living Expenses** \_\_\_\_\_

**Surplus Cash: (5% min.)** \_\_\_\_\_

(Savings, Investments, or Unsecured Debts)  
Note: Foregoing percentages are based on national averages and are relative to Net Spendable Income. If insurance is part of payroll, do not add in Total Expenses.

\*\* If this category does not apply, it is recommended the 4% allocation be added to surplus cash for savings.